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**TOLLGRADE THIRD QUARTER 2008 RESULTS CONFERENCE CALL
SCHEDULED FOR THURSDAY, OCTOBER 23, 2008 AT 9:00 A.M. ET**

PITTSBURGH, PA, October 9, 2008 – Tollgrade Communications, Inc. (NASDAQ: TLGD) today announced that it will host a conference call to discuss earnings results for the third quarter of 2008 on Thursday, October 23, 2008 at 9:00 AM Eastern Time. The telephone number for U.S. participants is 1-800-860-2442 (international: +1-412-858-4600). Please reference Tollgrade's Third Quarter 2008 Earnings Results Call. The conference call will also be broadcast live over the Internet. To listen to this conference call via the Internet, simply log on to the following URL address:
<http://www.videonewswire.com/event.asp?id=52230>

The call will be available for replay and continued web access using the following information: Starting at approximately 12 Noon (Eastern Time) on October 23, and continuing until 9:00 AM on October 31, 2008, dial 877-344-7529 (international: 412-317-0088). When prompted for the account number, enter '424245#' and then clearly state your name and company name when prompted to do so. Press '1' to begin the conference playback. **WEB REPLAY ACCESS:** The call will be archived for 90 days at the same web address, beginning at approximately 12:00 PM on October 23, 2008.

Minimum Requirements to listen to broadcast: The Windows Media Player software, downloadable free from <http://www.microsoft.com/windows/windowsmedia/default.aspx> and at least a 28.8Kbps connection to the Internet.

About Tollgrade

Tollgrade Communications, Inc. is a leading provider of service assurance products and services for centralized test systems around the world. Tollgrade designs, engineers, markets and supports centralized test systems, test access and status monitoring products, and next generation network assurance technologies for the broadband marketplace. Tollgrade's customers range from the RBOCs (Regional Bell Operating Companies) and Cable providers, to numerous independent telecom, cable and broadband providers around the world. Tollgrade's testing, measurement and monitoring solutions support the infrastructure of cable and telecom companies offering current and emerging triple play services, as well as for new markets requiring centralized testing and monitoring. Tollgrade and its products and customer reach span more embedded access lines than any other test and measurement supplier. For more information, visit Tollgrade's web site at www.tollgrade.com

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