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## C O R P O R A T E   C O M M U N I C A T I O N S

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### **TOLLGRADE THIRD QUARTER 2004 EARNINGS RESULTS CONFERENCE CALL SCHEDULED FOR OCTOBER 21, 2004 AT 9:00 A.M. ET.**

PITTSBURGH, PA, September 30, 2004 – Tollgrade Communications, Inc. (NASDAQ: TLGD) today announced that it will host a conference call to discuss earnings results for the third quarter of 2004 on Thursday, October 21, 2004 at 9:00 AM Eastern Time. The telephone number for U.S. participants is 1-800-860-2442 (international: 412-858-4600). Please reference Tollgrade/Allison to identify the call. The conference call will also be broadcast live over the Internet. To listen to this conference call via the Internet, simply log on to the following URL address:  
<http://phx.corporate-ir.net/playerlink.zhtml?c=80100&s=wm&e=950055>.

The call will be available for replay and continued web access using the following information: Starting at approximately 11:00 AM (Eastern Time) on October 21, and continuing through 12:00 AM on October 29, 2004, dial 877-344-7529 (international: 412-317-0088). When prompted for the account number, enter '932#' then press '1' to play a recorded conference. Enter '356626#' when prompted to enter the conference number. Clearly state your name and company name when prompted to do so, followed by any key. Press '1' to begin the conference playback. **WEB REPLAY ACCESS:** The call will be archived for 90 days at the same web address, beginning at approximately 12:00 PM on October 21, 2004.

*Minimum Requirements to listen to broadcast: The Windows Media Player software, downloadable free from <http://www.microsoft.com/windows/windowsmedia/9series/gettingstarted/download/download.asp> and at least a 28.8Kbps connection to the Internet. If you experience problems listening to the broadcast, send an email to [webcastsupport@tfprn.com](mailto:webcastsupport@tfprn.com)*

#### **About Tollgrade**

Tollgrade Communications, Inc. is a full-system provider of leading hardware and software testing solutions for the global telecommunications and cable broadband industries. Tollgrade designs, engineers, markets and supports test systems, test access and status monitoring products. The Company, which is headquartered in the Pittsburgh suburb of Cheswick, Pa., recorded 2003 revenues of \$65.1 million. The Company's web address is [www.tollgrade.com](http://www.tollgrade.com).